

INCOME STATEMENT	2024 budget approved by TC02	Situation as of 31 Oct 2024	%	Projection for Nov-Dec 2024	Total expected as of 31st Dec 2024	%	Comments on IALA budget
OPERATING INCOME							
Membership contributions for 2024	2 800 800	2 390 071	85%	311 592	2 701 663	96%	
Contributions in arrear	318 953	146 751	46%	0	146 751	46%	Decision of the SG to cancel arrears if the 2024 contribution is paid
Sales of publications, advertising & memorabilia	11 500	12 304	107%	0	12 304	107%	Advertising for e-bulletin
Seminars & workshops	22 500	85 447	380%	0	85 447	380%	Excellent participation in the 2 workshops organized in 2024
World-Wide Academy Secretariat support	80 000	80 000	100%	0	80 000	100%	Secretariat support paid in 4 instalments of €20K each
Voluntary contributions	15 000	19 587	131%	0	19 587	131%	Support from French Government for 4 apprenticeship contracts
Reversals of amortization, depreciation & provisions, transfers of expenses	93 000	64 581	69%	13 000	77 581	83%	Transfer of charges related to benefit in kind on salaries
Total	3 341 753	2 798 740	84%	324 592	3 123 333	93%	
OPERATING EXPENSES							
Personnel costs							
Salaries & consultant fees	1 090 000	826 549	76%	173 451	1 000 000	92%	Resignation of a staff member in September - replacement in 2025
Taxes & social security charges	655 000	457 209	70%	122 791	580 000	89%	
Abondements to Staff saving schemes	60 000	10 097	17%	41 903	52 000	87%	PEE in June and PERCO in November
Other staff costs	42 575	21 775	51%	18 225	40 000	94%	Training, health check, recruitment costs & education grants
Total	1 847 575	1 315 630	71%	356 370	1 672 000	90%	
Operational costs							
Running expenses	333 700	182 353	55%	77 647	260 000	78%	
Housing	160 000	100 844	63%	29 156	130 000	81%	
Professional services	186 650	60 623	32%	119 377	180 000	96%	Legal fees, translation services and auditors/chartered accountant fees
Building costs	63 278	54 455	86%	1 545	56 000	88%	Co-ownership fees+building taxes
Events (missions, workshops, meetings, Council...)	317 000	183 149	58%	56 851	240 000	76%	One workshop is postponed to 2025
Depreciation and amortization of non-current assets	150 000	133 042	89%	0	133 042	89%	Portion of the cost of assets purchased over the years
Provisions for contingencies, liabilities	196 000	0	0%	87 451	87 451	45%	Staff severance pay + conventional retirement provision
Total	1 406 628	714 466	51%	372 027	1 086 493	77%	
Investment costs							
IT equipment, website dev. & software	75 000	24 206	32%	25 794	50 000	67%	Assets < €600 or used in the year (such as licenses)
Furniture & Other equipment	6 000	2 896	48%	2 104	5 000	83%	
Total	81 000	27 103	33%	27 897	55 000	68%	
Total operating expenses	3 335 203	2 057 198	62%	756 295	2 813 493	84%	
Operating result (from budget)	6 550	741 543		(431 703)	309 840		
Interest and other financial income	150 000	153 319	102%	-13 319	140 000	93%	Good interest rates on financial investments in 2024
Interest and other financial expenses	2 000	416	21%	1 584	2 000	100%	
Financial result	148 000	152 902	103%	(14 902)	138 000	93%	
Exceptional income	31 589	0	0%	31 589	31 589	100%	Part of the 1M€ subvention transferred to the result every year
Exceptional expenses	15 000	9 006	60%	5 994	15 000	100%	Charges for previous year (Bulletin, claims, auditors fees etc...)
Exceptional result	16 589	(9 006)	-54%	25 595	16 589		
Corporate tax on profit	20 000	0	0%	20 000	20 000	100%	Tax on interests from financial investments
Total income	3 523 342	2 952 059	84%	342 862	3 294 922	94%	
Total expenses	3 372 203	2 066 620	61%	783 873	2 850 493	85%	
Profit or (loss)	151 139	885 439		(441 010)	444 429		